MIT REAP Team Leicester strategy overview

Aim	Strategy	Short term	Medium term	Long term	Comments
	Leadership	Establish an adequately resourced LEP Innovation Board chaired by a LEP board champion to drive the agenda	 Innovation Board facilitates resourcing of innovation strategy by ensuring its integrated into LEP Economic Recovery Plan Uses its convening power to pull together different partners to support and promote innovation in Leicestershire (inside and out of the county) 		Dr Nik Kotecha is Innovation Board chair. Currently finalising business led membership, terms of reference and meeting schedule
Bootstraps and beacons Our vision is to combine an approach that seeks to enable an increase in productivity by 'pulling the manufacturing base up by its' bootstraps' through the introduction of Industry four point zero capabilities whilst driving innovative growth through our distinctive Beacon capabilities – space, life sciences, sport, health and cyber security.	Existing sector & beacon sector accelerators	Continue to develop existing network of 'Beacon' innovation accelerators; Space, Automotive, Health and wellbeing, cybersecurity	 cybersecurity Develop business case for further a Textiles/Fashion, Logistics, (food) r 	alth and wellbeing, automotive and accelerators in our bootstraps sectors; manufacturing, Digital/Creative	Health & Rehabilitation DIT HPO LLEP part of consortia discussions around East Midlands Freeport and East Midlands Development Corporation.
	Innovation business development campaign	Run Leicestershire Innovation Week June 2021 (and awards) to showcase innovation in Leicestershire	 Continue to run Leicestershire innovation week as a showcase for innovation. Put on a secure financial footing 		Planning for June 21 LIW starting.
		Continue to promote and develop Leicestershire innovation network - though networking events, speakers etc	0	uding putting on a sustainable footing orks elsewhere e.g Cambridge Network,	Will use LIW to promote further.
	Interface spaces for knowledge exchange Capitalise on & coordinate existing assets, expertise & capabilities	Secure resource to audit current innovation provision and needs and develop the business case for any new capacity where gaps exist ii. An innovation brokerage service to act as a specialist signpost between innovation resources and business needs	 & bootstraps; textiles, logistics, ma NatWest Accelerator). Innovation Hubs Make case for an advanced manuf consolidate HE/Industry collaborat pull together existing hubs into a n 	on our beacon priorities and core beacons anufacturing (including establishing a facturing technology transfer hub to tion and knowledge exchange more integrated offer to become greater entify any gaps by place and sector and ated acting as a bridge between	Gary Dimmock appointed to undertake action/planning around these projects Regional Director, Nat West Bank member of innovation board tasked with securing this! British Business Bank to explore regional Angel funding Continue to strengthen engagement with beacon businesses and to improve links between beacon business and local innovation expertise in local HEI plus linkages between those beacon resources and 'bootstrap' companies.
		iii A new dedicated innovation test bed/maker space			

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	New maker spaces for proof of concept, TRL 7-9 testing & lending libraries				
	Re training & new skills programmes Innovation academy	Collaborate with FE and HE to develop focused training programmes for the manufacturing workforce to enable adoption of new technologies (e.g. AI, big data, automation, low carbon, e-	Build on the newly announced Textiles Techno degree apprenticeships at DMU Bid for an Institute of Technology if another ro		Need to align skills and innovation agenda more explicitly – via Innovation board. Plus explore opportunities arising from new FE/HE agenda esp greater engagement of business in training specifications.
	commerce commerce Net Zero Engage with local and regional low/zero carbon innovation programmes to ensure matches with local business and clusters.				

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Achieved	
Pending	
Not achieved/behind schedule	

29 January 2021